

Swedish Venture Landscape 2020

Quick Facts and Overview

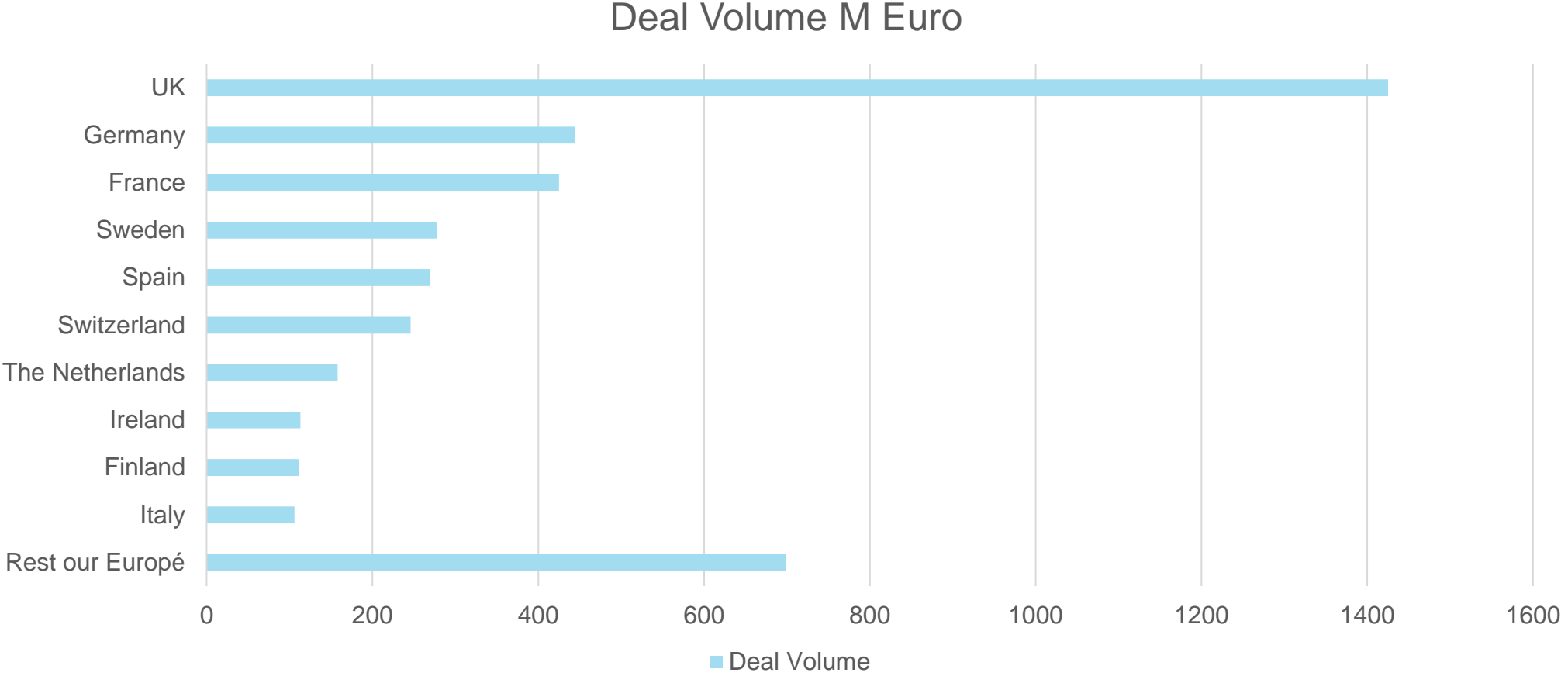
SVCA

Swedish Private Equity &
Venture Capital Association

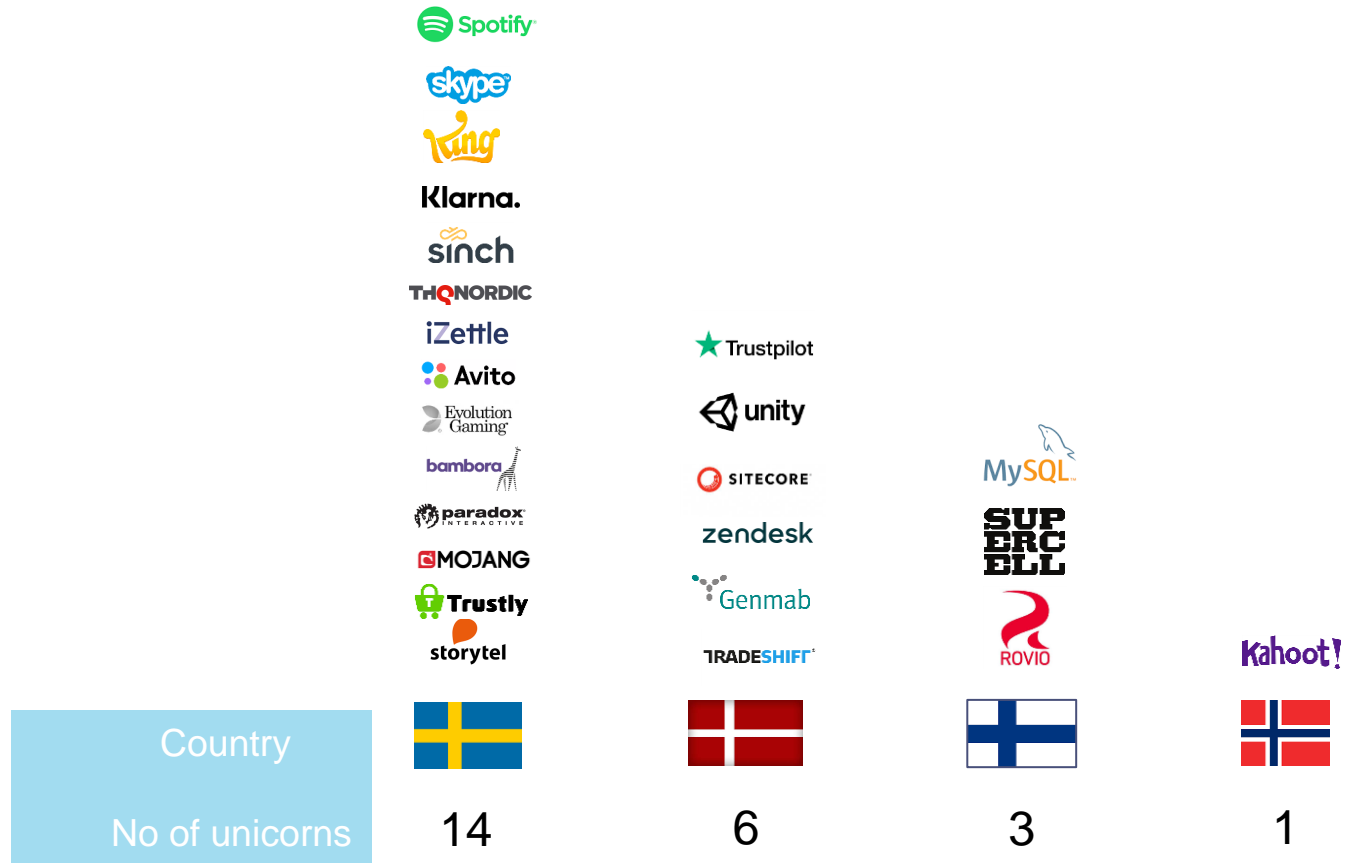
Swedish Venture Capital Industry - Notable Players



Top 10 European Countries by Reported Startup Fundraising Deal Volume in 2019



Nordic Unicorns per Country



Swedish Venture Capital Quick Facts

#1 Venture capital market in the Nordics

+10% of capital
35% of Nordic exit value

Value growth (SEK)*

+20 000

Evaluated investments

+60 Billion

Value growth (USD)

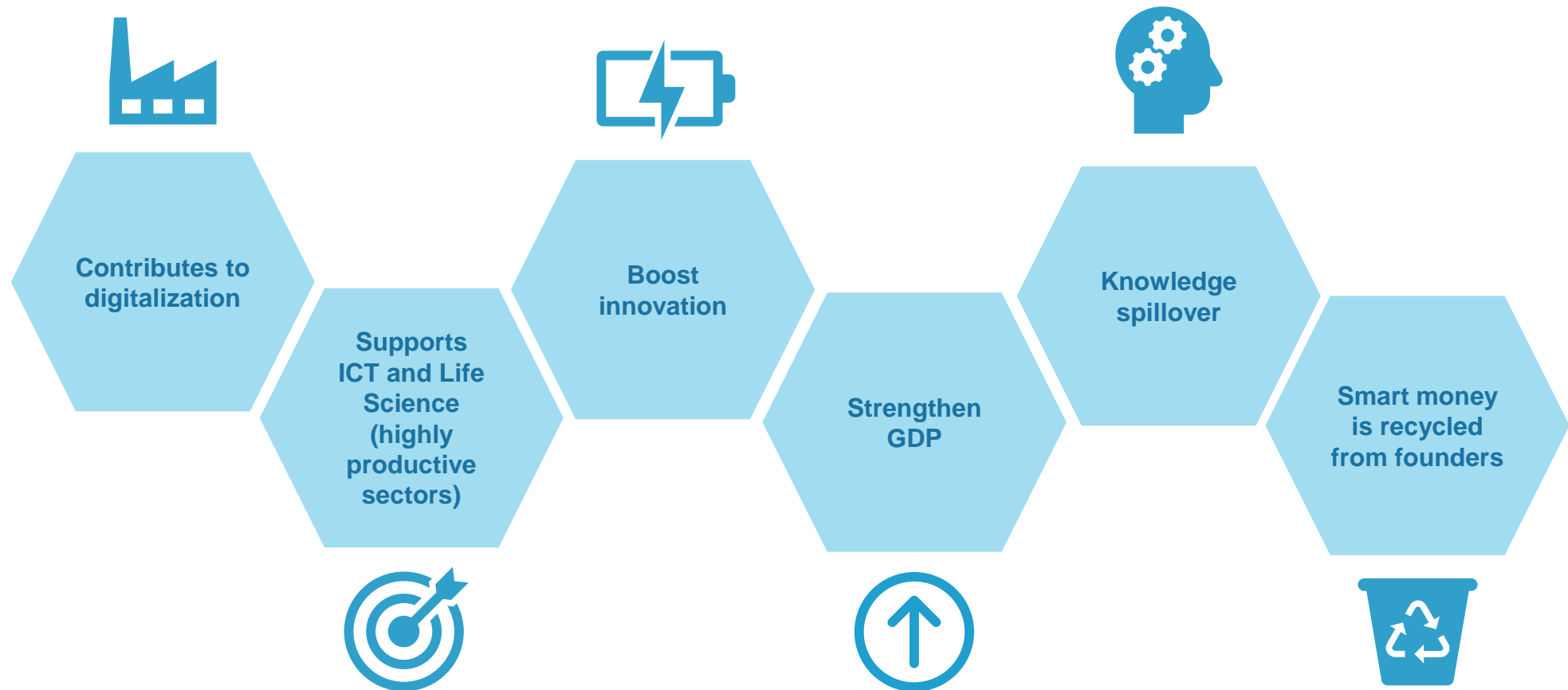
+4000

Investments

+35 Billion

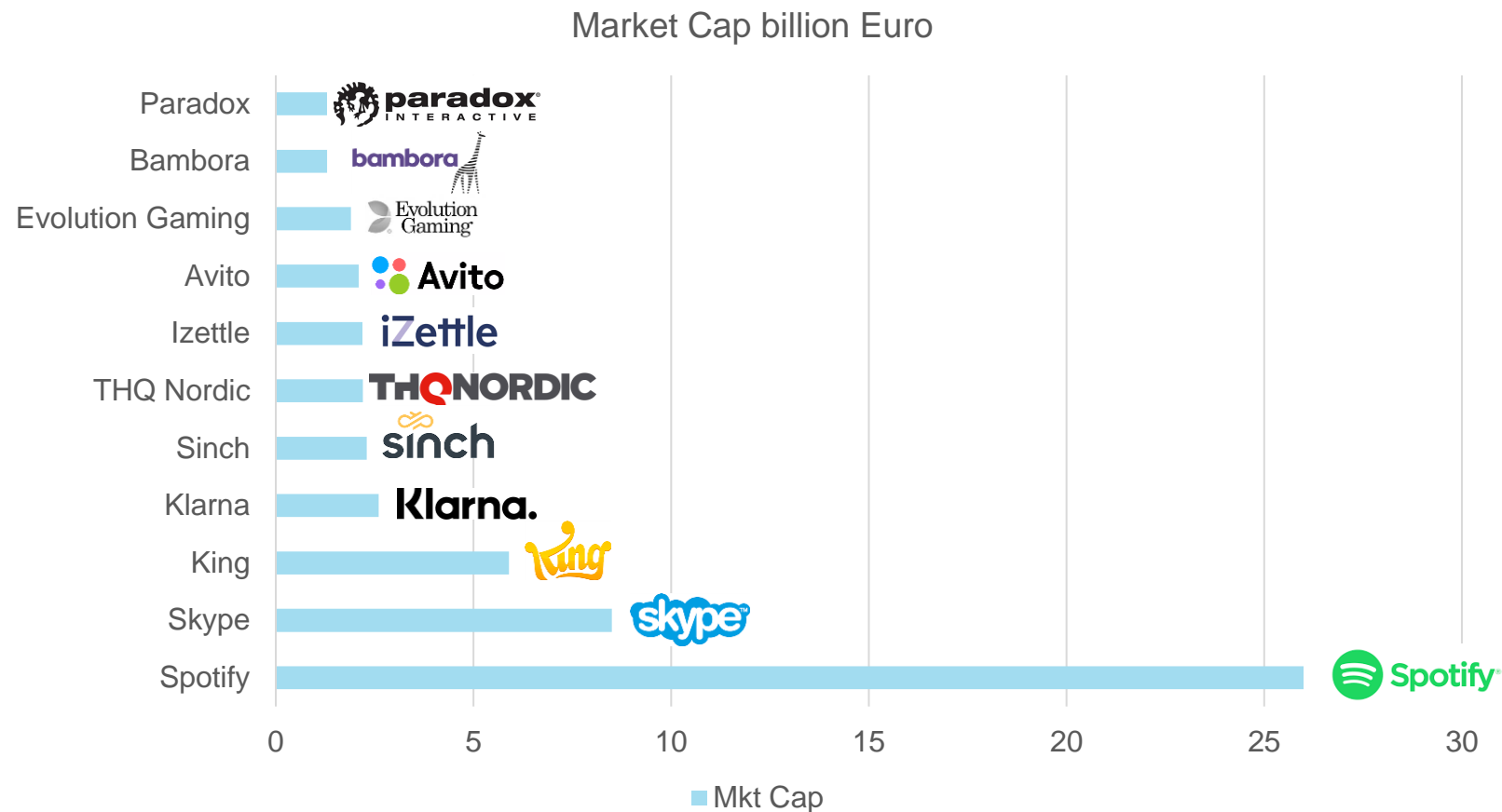
AUM (SEK)

Macroeconomic Effects of Venture Capital



















VCs Has Been Instrumental in Creating Swedish Tech Unicorns

Total market value of 56 bn. EUR corresponding to over 11 % of Swedish GDP

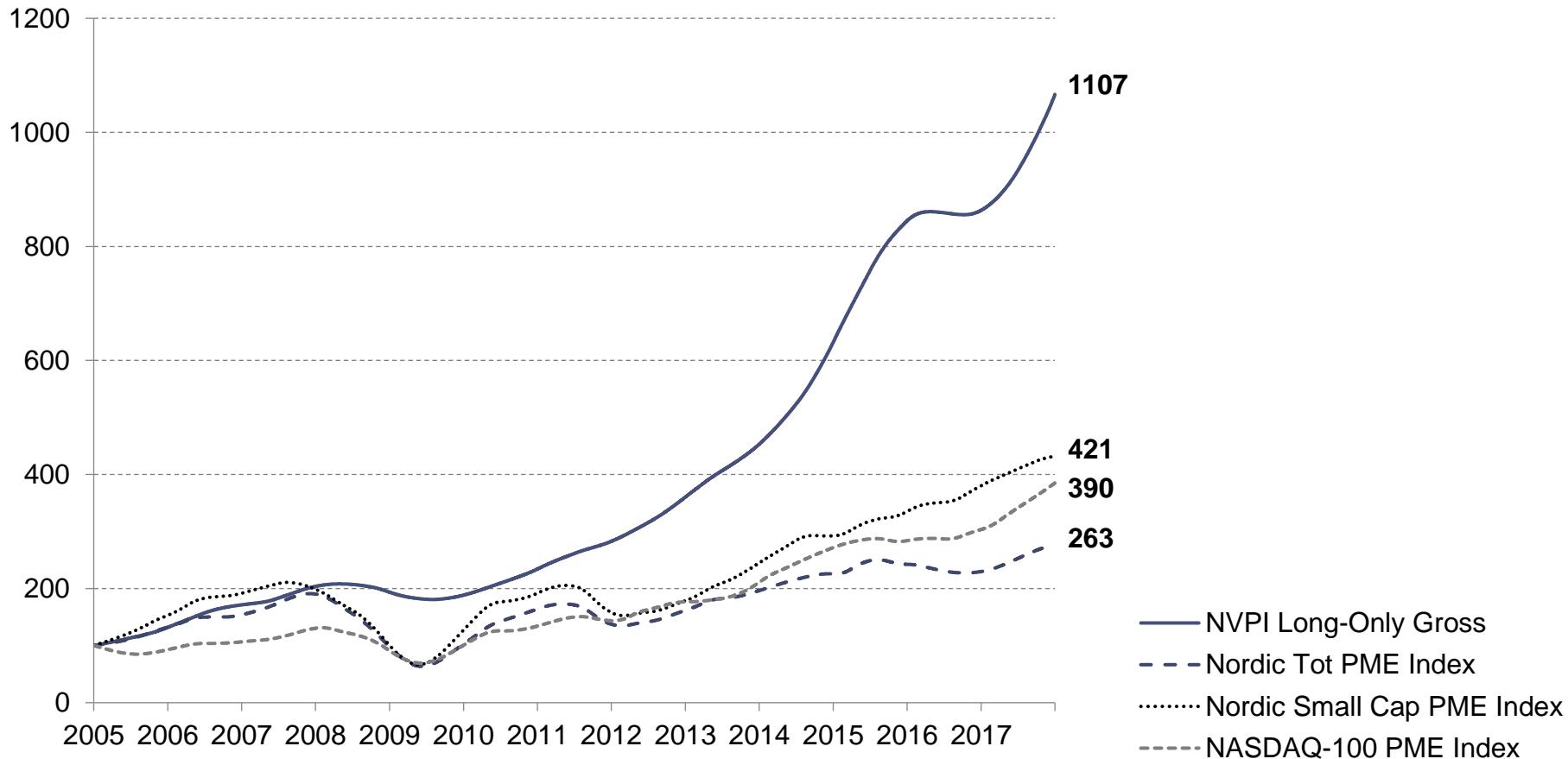


Venture Capital Creating Company Value

1	Spotify, est 2006 (Swe)		VC Backed	ICT	Other Notable COs         
2	Skype, est 2003 (Lux)		VC Backed	ICT	
3	King, est 2003 (Swe)		VC Backed	Gaming	
4	Klarna, est 2005 (Swe)	Klarna.	VC Backed	FinTech	
5	Sinch (ex CLX) , est 2008 (Swe)		VC Backed	Messaging	
6	THQ Nordic, est 2011 (Swe)	THQ NORDIC	Fam office	Gaming	
7	iZettle, est 2010 (Swe)	iZettle	VC Backed	FinTech	
8	Avito, est 2007 (Russia)		VC Backed	Market places	
9	Evolution Gaming, est 2006 (Swe)		Fam office	Gambling	
10	Bambora, est 2015 (Swe)		PE Backed	FinTech	

Nordic Venture Performance Index – Significant Outperformance to Average PME

Figure : NVPI Long-Only Gross¹ compared to PMEs



Analysis

- The NVPI Long-Only Gross, 2017: 1107 (881) up 25%
- Average return for PMEs, 2017: 15%

1) The index is normalized at 2005. The index assumes a fictive aggregated VC-fund where an agent invests 100 in 2005. No more capital is supplied in addition to the initial 100. The agent reinvests accumulated dividends according to the agent's share in the fund. The agent invests only when the fund invests. In general, the percentage change in index is below the corresponding IRR since the value change is divided by the total value including current accumulated dividends.

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